SOURCING & PROCUREMENT

Program Overview

This option unit presents the fundamental sourcing and procurement Management knowledge for managers involved in logistics activities. It covers the entire role and strategy of sourcing and the procurement processes that follow. The unit addresses the integration of these processes within the overall corporate strategy and covers the measurement and use of performance and financial controls that aid efficient and effective supplier management.

The unit is relevant to those working in logistics and those involved in or interested in gaining a basic understanding of the sourcing and procurement processes.

Training Program Detail

Element 1. The role of sourcing and procurement and their position within the corporate mission.
- Sourcing and the Supply Chain
- Strategy Aspects
- Supply Solutions

Element 2. Sourcing and procurement procedures and processes.
- Sourcing Structures
- The Purchasing Cycle: The Pre-order (Contract) Steps

Element 3. Managing risk and spend in relation to customer and supplier requirements.
- Supply Risks.
- Legal Issues on Contracts and Disputes
- Agreements and Contracts

Element 4. Performance measurement and control in sourcing and supply.
- Performance Measurement
- Ordering to Delivery
- Reviewing
- Vendor Rating
- Benchmarking